

HALF-DAY SEMINAR

SPECIAL TAX VOLUNTARY DISCLOSURE PROGRAMME

5 THINGS ACCOUNTANTS SHOULD DO FOR TAXPAYERS



KEYNOTE ADDRESS BY



YBHG. DATO' SRI SABIN SAMITAH
Chief Executive Officer,
Inland Revenue Board of Malaysia

17 January 2019 (Thursday), 9.00am–1.00pm,
Connexion Conference & Event Centre @ Nexus, Bangsar South, Kuala Lumpur

The Finance Minister on 2 November 2018 announced a Special Tax Voluntary Disclosure Programme (STVDP), due to the Organisation for Economic & Co-Operation and Development (OECD) Common Reporting Standards. This is where Malaysia will receive, via automatic exchange of information, the financial account details of non-resident persons from tax authorities of the person's country of residence.

This will be the third Voluntary Disclosure programme within five years, following 2016 and 2017. The Inland Revenue Board Malaysia (IRBM) has also released further details on the STVDP announced in the 2019 Budget speech:

- Taxpayers who are not registered with the IRBM and have not submitted the Income Tax Return Forms (ITRF)/Petroleum Tax Returns (PTR)/Real Property Gains Tax Returns (RPGTR) for any YA;
- Registered taxpayers that have not submitted ITRF/PTR/RPGTR for any YA;
- Taxpayers who have submitted ITRF/PTR/RPGTR but did not make the right declaration; and
- Stamp duty payers who failed to present stampable instruments within the stipulated period of time.

Under the STVDP, taxpayers will be subjected to penalty rates of 10% to 15% of tax payable. Once the voluntary disclosure period expires, taxpayers could be subjected to penalty rates of 80% to 300%. The IRBM has also released guidelines (No 1/2018) on STVDP, which covers in detail the programme implementation, how penalty rates are applied, and payment requirements, among others.

This is a great opportunity for taxpayers who had under declared, or omitted to disclose certain stream of income, as IRBM is coming forward to accept all disclosures on a good faith basis.

OBJECTIVES

This seminar seeks to help you:

- Understand the recent voluntary disclosure programme
- Know the objectives of the Government of Malaysia
- Be aware of further actions and process by IRBM
- Gain detailed insights and characteristics of this STVDP
- Take note of the responsibilities of accountants and taxpayers

WHO SHOULD ATTEND

- Accountants
- Directors
- Tax Practitioners

SEMINAR OUTLINE

8.00am Registration & Welcome Refreshments

Welcome Remark

9.10am **Dr Nurmazilah Dato' Mahzan** | CEO,
Malaysian Institute of Accountants

Keynote Address

9.15am **Dato' Sri Sabin Samitah** | CEO, Inland Revenue Board of Malaysia

Panel Session:

Insights on the Special Tax Voluntary Disclosure Programme

MODERATOR

Renganathan Kannan | Partner, TraTax

PANELLISTS

9.40am **Chow Chee Yen** | Tax Consultant
Sudharshanan Thillainathan | Senior Partner,
Steven Thiru & Sudhar Partnership
Arief Putera Mohd Sahripudin | Director,
Quality and Innovation Management Division,
Corporate Service Department, Inland Revenue Board Malaysia

11.00am Morning Refreshments & Networking

5 Things Accountants Should Do for Taxpayers

11.30am **SPEAKER**
Renganathan Kannan | Partner, TraTax

12.45pm Networking Lunch & End of Seminar

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5 THINGS ACCOUNTANTS SHOULD DO FOR TAXPAYERS



FACILITATORS



ARIEF PUTERA MOHD SHARIPUDIN

Arief Putera is Director of Innovation & Quality Management Division, Corporate Service Department at the Inland Revenue Board of Malaysia (IRBM). He is a Chartered Accountant (CA) and a Council Member of the Malaysian Institute of Accountants (MIA). He has served IRBM for over 18 years, in various capacities including as Director of the Audit Division (Corporations), Communication Division (CEO Office), the Kluang, Johor Branch; and was earlier with the Tax Operations Department, and Tax Academy Kuching as a Trainer. He is a sought-after speaker on the accounting profession, taxation, corporate governance, ethics, and public engagement programmes at the national and international levels. Arief holds a BA (HONS) of Accounting & Finance (UK), and an Advanced Diploma in Professional Taxation.



CHOW CHEE YEN

Chee Yen has more than 28 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review and inbound investments. Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by ACCA, CCH, CPA Australia, CTIM, MIA, MAICSA, MICPA and the STAR newspaper as well as in-house training for both professional firms and corporations. He is a Council Member of the Chartered Tax Institute of Malaysia (FCTIM), a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations.



RENGANATHAN KANNAN

Renganathan is a partner of TraTax, a firm of independent tax advisers rated as Top 10 in Malaysia for Transaction Tax. He was elected as an MIA Council member in 2016. He is a Fellow Member of FCCA(UK), a member of MIA, CTIM, Certified Professional Forensic Accountant (CPFA, USA) and the International Fiscal Association (IFA, Netherlands). He is a licensed tax agent and a member of MIA's Tax Practice Committee, Monitoring Committee and Chair of Young Professionals Committee. Renganathan specialises in tax advisory, and is experienced in representing clients from diverse industries on tax audit, investigation cases and appeal proceedings at various stages. He is a member of the CTIM's Membership Committee, and was recently appointed to the ACCA Malaysia Advisory Committee (MAC). He has presented on contemporary tax matters in various tax forums and seminars. He has hands-on experience dealing with various tax appeals.



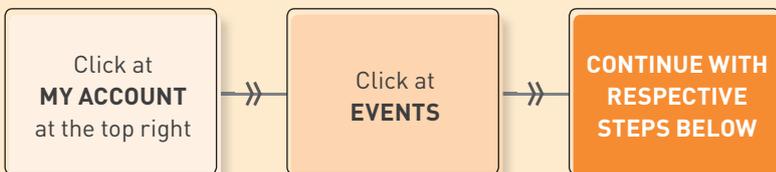
SUDHARSANAN R. THILLAINATHAN

Sudharsanan is Senior Partner at Steven Thiru & Sudhar Partnership, and acts as counsel and arbitrator in a broad range of fields. His areas of expertise include Revenue, Contract and Commercial, Civil and General Litigation, Banking and Finance Litigation, and Arbitration and Adjudication. He is listed as a leading lawyer in dispute resolution, competition and anti-trust law, and revenue law; recognised as an expert in commercial arbitration by Expert Guides; and given expert evidence on Malaysian Law in the Singapore Courts. He received the Award for Excellence in Advocacy at the inaugural Singapore International Arbitration Academy in 2012. Sudhar is a Fellow member and President of the Malaysian Institute of Arbitrators; Arbitrator and Adjudicator of Asian International Arbitration Centre, Member of Malaysian Insurance Institute, and was called to the Malaysian Bar in 1997. He holds a B.Comm.(Accounting & Finance) and LL.B.(Hons) from Monash University, Australia; an LL.M. (LSE); and a Diploma in International Commercial Arbitration (CIArb).

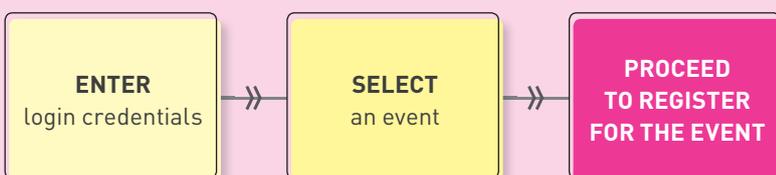


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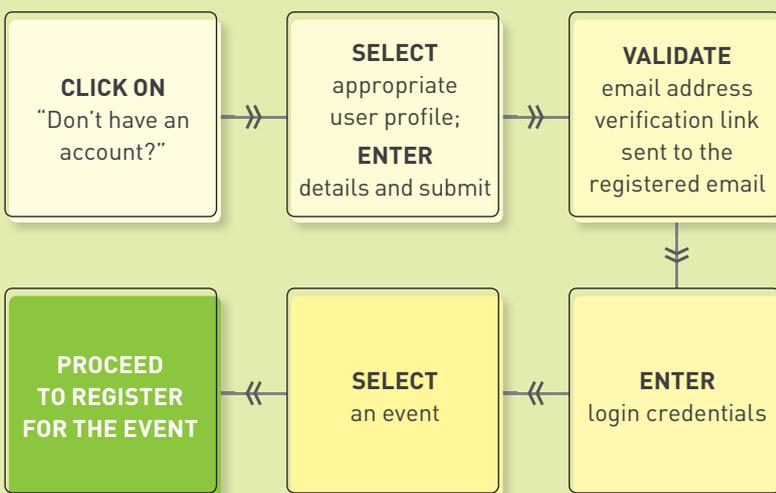
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MIA Help Desk @ 603-2722 9000

PROGRAMME FEES

Member / Member Firm	RM 339
Non-member	RM 439

PROGRAMME DETAILS & REGISTRATION

17 January 2019, 9.00am–1.00pm (Thursday),
Connexion Conference & Event Centre @ Nexus,
Bangsar South, Kuala Lumpur

Contact : Fara
Tel : 03 2722 9194
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Email : sp@mia.org.my
Address : Malaysian Institute of Accountants
Dewan Akauntan
Unit 33-01, Level 33
Tower A, The Vertical
Avenue 3, Bangsar South City
No. 8, Jalan Kerinchi
59200 Kuala Lumpur

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to **MALYSIAN INSTITUTE OF ACCOUNTANTS**
- Fee includes course materials, lunch and a tea break.
- For Corporate: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or on the day of the event, whichever earlier.
- For Individual: Full payment upon completion of registration. Otherwise, registration will be deemed unsuccessful.
- Admittance may be denied upon failure to make full payment as per the above requirement.

CANCELLATION

Upon registering, participant(s) are considered successfully enrolled in the event. Should participant(s) decide to cancel their enrolment, a cancellation policy shall be applied as follows.

- Written cancellation received less than seven (7) days from the date of the event:
 - A refund (less administrative charge of 20%) will be made
 - Unpaid registrations will also be liable for 20% administrative charges
- Written cancellation/no show on the day of the event:
 - No refund will be entertained
 - Unpaid registrations will also be liable for full payment of the registration fee
 - Partial cancellation is not allowed

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving license or company's ID card) at the point of registration prior to signing the registration list when attending MIA CPE training programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE HOURS

- Upon full attendance of the programme, participants will be issued an "E-certificate".
- For MIA members, the CPE hours will be credited into the Membership System within 2 weeks of the event.
- Participants will only be entitled to the CPE credit hours upon attending the entire duration of the programme. **CPE credit hours will not be accorded for partial attendance.**

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so.